



BSTDB Observer Institutions

➤ International Financial Institutions

- - European Investment Bank (EIB)
- - International Finance Corporation (IFC)
- - Nordic Investment Bank (NIB)
- - International Investment Bank (IIB)

➤ Bilateral Development Finance Institutions

- - KfW Banking Group (Germany)
- - Austrian Development Bank (OeEB)
- - PROPARCO (France)

➤ Association of European Development Finance Institutions (EDFI)



Main Areas of Cooperation with Observer Institutions

- **Banking activities: co-financing projects**
- **Technical assistance including establishment of special TA funds;**
- **Funding: Observers may act as a source of funding for BSTDB for regional projects;**
- **Exchange of information on country strategies, co-financing opportunities, etc;**
- **Joint initiatives in business promotion in the Black Sea region;**



Technical Assistance Special Funds

- **Hellenic Fund**
- **Eligible beneficiaries: private sector entities in all BSTDB Member States**
- **Eligible uses:**
 - **- Preparation of feasibility studies and business plans**
 - **- Financial accounts conversion to international accounting standards (IAS)**
- **Austrian Fund**
- **Eligible beneficiaries: private sector entities in BSTDB Member States qualified for Official Development Assistance (Albania, Armenia, Azerbaijan, Georgia, Moldova, Turkey and Ukraine)**
- **Eligible uses:**
 - **- Preparation of feasibility studies and business plans**
 - **- Business studies and financial analysis**
 - **- Financial accounts according to IAS**
 - **- Training for financial sector professionals**