



# BSTDB Observer Institutions

## ➤ International Financial Institutions

- - European Investment Bank (EIB)
- - International Finance Corporation (IFC)
- - Nordic Investment Bank (NIB)
- - International Investment Bank (IIB)

## ➤ Bilateral Development Finance Institutions

- - KfW Banking Group (Germany)
- - Austrian Development Bank (OeEB)
- - PROPARCO (France)

## ➤ Association of European Development Finance Institutions (EDFI)



# Main Areas of Cooperation with Observer Institutions

- - **Banking activities: co-financing projects**
- - **Technical assistance including establishment of special TA funds;**
- - **Funding: Observers may act as a source of funding for BSTDB for regional projects;**
- - **Exchange of information on country strategies, co-financing opportunities, etc;**
- - **Joint initiatives in business promotion in the Black Sea region;**



# Technical Assistance Special Funds

- **Hellenic Fund**
- **Eligible beneficiaries: private sector entities in all BSTDB Member States**
- **Eligible uses:**
  - - Preparation of feasibility studies and business plans
  - - Financial accounts conversion to international accounting standards (IAS)
- **Austrian Fund**
- **Eligible beneficiaries: private sector entities in BSTDB Member States qualified for Official Development Assistance (Albania, Armenia, Azerbaijan, Georgia, Moldova, Turkey and Ukraine)**
- **Eligible uses:**
  - - Preparation of feasibility studies and business plans
  - - Business studies and financial analysis
  - - Financial accounts according to IAS
  - - Training for financial sector professionals